

BOARD OF MANAGEMENT



ABOUT JUNGHEINRICH

- 1 Company profile
- 2 Key figures at a glance
- 3 Board of Management**
- 4 Foreword by the Board of Management

TO OUR SHAREHOLDERS

COMBINED MANAGEMENT REPORT

CONSOLIDATED FINANCIAL STATEMENTS

ADDITIONAL INFORMATION



Christian Erlach
Member of the Board
of Management Sales

Dr Volker Hues
Member of the Board
of Management Finance

Dr Lars Brzoska
Chairman of the Board
of Management

Sabine Neuß
Member of the Board
of Management Technics

FOREWORD BY THE BOARD OF MANAGEMENT



ABOUT JUNGHEINRICH

- 1 Company profile
- 2 Key figures at a glance
- 3 Board of Management
- 4 **Foreword by the Board of Management**

TO OUR SHAREHOLDERS

COMBINED MANAGEMENT REPORT

CONSOLIDATED FINANCIAL STATEMENTS

ADDITIONAL INFORMATION

DEAR SHAREHOLDERS,

Rarely in the course of a year have a crisis and a boom been as close together as in 2021. The past financial year was therefore one in which we were faced with two unusual extremes. On the one hand, the ongoing pandemic with its third and fourth waves of infection coupled with supply shortages and rising material prices and, on the other, a strong economic upswing across almost every industry. We at Jungheinrich started the financial year with the aim to grow profitably even in the pandemic and create sustainable value. And we were successful. Overall, 2021 was the best financial year to date in the history of Jungheinrich. Helped by very good market development in Europe in particular, the value of incoming orders increased to €4.87 billion, slightly above the forecast range. Group revenue came in at €4.24 billion, thus also exceeding the forecast range slightly. EBIT improved considerably to €360 million, representing an increase of 65 per cent.

This is all the result of the hard work and tireless commitment shown by the company's more than 19,000 employees worldwide, as well as our sustainable corporate culture, which has been shaping Jungheinrich for nearly 70 years now and particularly demonstrated its worth in the last year. The increase in the company's value and its return to the MDAX show that we have also embarked on the right course with our Strategy 2025+. Electric power and energy efficiency – two core issues of our time – have always been in Jungheinrich's blood. As a pioneer of intralogistics, we were able to celebrate ten years of lithium-ion technology made by Jungheinrich in 2021. We have again set the bar for innovative solutions in our sector by launching the ultra-compact lithium-ion forklift trucks ERD 220i and ERE 225i. In the area of automation, we have introduced a new AGV, the EKS 215a, capable of automating processes that have up to now largely been carried out by counterbalance and reach trucks. We further enlarged our Robotics and Software portfolio by acquiring arculus, in doing so taking a crucial step towards designing the warehouse of the future and keeping our customers inspired. Our commitment to more sustainability is a guiding principle in every field of action relating to our Group strategy. It is

Jungheinrich's aim to have a positive impact on the world in which we all live and work by delivering innovative products and solutions. We have moved yet another step closer to achieving our goal of becoming a climate-neutral company. Jungheinrich is among the top 1 per cent of the world's most sustainable companies, recently being awarded a platinum EcoVadis medal, the highest sustainability award available here.

As a family company, Jungheinrich looks back over generations. This has always been a particular strength of our company and it remains the key for sustainable, profitable growth to increase the company's value over the long term. In 2022, we will be working to keep Jungheinrich growing profitably despite the risks of ongoing supply chain shortages and further increases in the cost of materials. At the same time, the war that Russia has started against Ukraine will not only impact business in the countries directly affected, but will also bring uncertainty to European economic development at the very least. However, there is absolutely no doubt in our minds that peace and freedom are more important than any business interests. Peace is the prerequisite for our security, and not least for our freedom and our prosperity.

For what we have achieved, I would like to express my personal thanks, on behalf of the entire Board of Management, to all our employees, customers and business partners, as well as to all of you. I would also like to thank particularly our shareholder families Lange and Wolf, as well as the Supervisory Board, for the confidence shown and the constructive collaboration.

Sincerely yours,

Dr Lars Brzoska
Chairman of the Board of Management